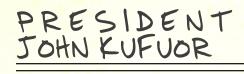
# D-Lab Development



Entrepreneurship + Development



Why is Africa behind in social + economic development? I. historically outside trade routes

- 2. slave trade + colonialism For (almost) 600 years
  - reduced to subjects
  - current borders drawn w/o respect to existing networks/tribes
  - years of oppression have damaged self confidence

SELF CONFIDENCE is integral to social economic development

### Govits left over after colonial rule

- had little experience
- Felt need to establish power
- shutdown business / state ownership

Entrepreneurial class became suspect occupied same space as left over colonial business Sector Today populated by micro t small scale enterprises

- many not registered
- an informal sector
- self employed w/ alot of initiative

#1 Quaility Cocoa Beans By small Farmers with little support From government

Self Reliant Risk Taking

"MBA holders are not automatically entrepreneurs... like a cat who wants to eat Fish, without wetting the paw"

> Banking.Borrowing.Loans.Debt change of currency from 10,000:1 USD to 1:1USD, a sign of Ghana's development



ighting Corruption

- Whistle Blower Protection

Public+Private Sector partnerships help development

With Institutions & Partners Ghana is recognized as a model For African continent development

## Q&A

- Ghana would not arouse the anger of any brother nation

### - Competitive advantage

- Singapore as an example of success
- strength in the people
- Petty corruption, a result of general poverty - Worry about corruption that would go against the
  - work of the gov't for the past decade
- Human Rights Violations?
- Higher Education
  - Free compulsory education for 8-14
  - support the general education first
- Contribution of Kwame NKrumah to Ghana - his philosophy
  - "I came here to talk about development"
- Oil? Blessing or Curse
  - take it slow
  - invest wisely

#### - AID

- can be a blessing if administered wisely
- Most intractable problems of Africa can be traced to arbitrary boundries from colonials
  - "I dream of a time when we have a United States of Africa."

EC.701J / 11.025J / 11.472J D-Lab I: Development Fall 2009

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